



NOWELCO INDUSTRIES PVT. LTD

(ELECTRODES DIVISION)

REGISTERED OFFICE :
TF-32, THIRD FLOOR,
MILLENNIUM PLAZA, G.E. ROAD,
RAIPUR - 492 001. (C.G.)
Telefax : 0771-4055119

NOTICE IS HEREBY GIVEN THAT THE 23RD ANNUAL GENERAL MEETING OF NOWELCO INDUSTRIES PRIVATE LIMITED (CIN - U29309CT1999PTC013276) WILL BE HELD AT SHORTER NOTICE ON TUESDAY ON 27TH SEPTEMBER, 2022 CO - ORDINATED THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM") FROM T-5 & 6, MIDC, HINGANA NAGPUR - 440 038 AT 03.00 P.M TO TRANSACT THE FOLLOWING BUSINESS:-

To transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2022 and Balance Sheet as at that date together with the Reports of the Board of Directors and Auditors thereon.
2. Re - appointment of statutory auditors

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 [including any statutory modification(s) or re - enactment(s) thereof for the time being in force] read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, Mr Devendra Ghate, Chartered Accountant, Nagpur (Membership No - 160445), be and is hereby appointed as Statutory Auditor of the Company for the period of five (5) years commencing from conclusion of this Annual General Meeting (AGM) of the Company till the conclusion of AGM to be held in the year 2027 and the Boards of Directors of the Company be and are hereby authorized to fix their remuneration for the said period and reimbursement of actual out of pocket expenses, as may be incurred in the performance of their duties."

SPECIAL BUSINESS:

3. To approve to keep Registers and Records in a place other than the Registered Office of the Company

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 94 of the Companies Act, 2013 and Rules made thereunder and other applicable provisions, if any, and subject to the approval by the members at the general meeting, consent of the Board be and is hereby accorded to the Company for keeping the Register and Index of members of the Company along with share transfer books and copies of all the annual returns prepared by the Company together with the copies of all certificates and documents required to be annexed or attached thereto , at a place other than the Registered Office of the Company being **T-5 & 6, MIDC, Hingana Nagpur - 440 038.**

"Money Grows on Tree Recycle Paper"



RESOLVED FURTHER THAT any of the Director of the Company, be and is hereby authorized to execute the required documents and file necessary e – forms with the Registrar of Companies and such other statutory authorities as may be required, in such manner whether online using DSC or manually and to do all such acts, deeds, matters and things as may be necessary, desirable/expedient in connection therewith to give effect to the above resolution.”

**By order of the Board,
Nowelco Industries Private Limited**

PRASHANT

GARG

Prashant Garg

Director

DIN - 00049106

Digitally signed by PRASHANT
GARG
Date: 2022.09.16 14:11:33
+05'30'

Date: -16th September, 2022.

Place: Raipur.

ANNEXURE TO THE NOTICE OF ANNUAL GENERAL MEETING

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3

As required under the provisions of Section 94 the Companies Act, 2013, certain documents such as the Register of Members, Index of Members and certain other registers, certificates, documents etc., are required to be kept at the registered office of the Company. However, these documents can be kept at any other place within the city, town or village in which the registered office is situated or any other place in India in which more than one-tenth of the total members entered in the register of members reside, if approved by a Special Resolution passed at a general meeting of the Company.

Accordingly, the approval of the members is sought in terms of Section 94(1) of the Companies Act, 2013, for keeping the aforementioned registers and documents at the **T-5 & 6, MIDC, Hingana Nagpur – 440 038.**

The Directors recommend the said resolution proposed vide Item No. 3 to be passed as Special Resolution by the members.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the aforesaid Resolution, except to the extent of their shareholding, if any, in the Company.

**By order of the Board,
Nowelco Industries Private Limited**
PRASHANT
GARG
Prashant Garg
Director
DIN - 00049106

Digitally signed by PRASHANT
GARG
Date: 2022.09.16 14:11:57
+05'30'

Date: -16th September, 2022.
Place: Raipur.



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(ELECTRODES DIVISION)

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DIRECTOR'S REPORT

To,
The Members of
Nowelco Industries Private Limited

Your Directors are please to present the 23rd Annual Report together with the audited financial statement of the Company for the financial year ended on 31st March, 2022.

1. **FINANCIAL RESULTS:**

Particulars	<i>(In Lakhs)</i>	
	2021-2022	2020 - 2021
Revenue from operations	850.056	424.392
Other Income	0.627	0.911
Profit/ (Loss) before depreciation, exceptional & extraordinary items & tax	10.015	24.413
Less: Depreciation	4.758	5.530
Less: Exceptional & Extraordinary items	-	-
Profit/ (Loss) before tax	5.257	(18.883)
Less/ (Add): Tax expenses (Deferred Tax)	(0.640)	(0.788)
Profit/ (Loss) after taxation	5.897	(18.095)

2. **REVIEW OF PERFORMANCE:**

During the year sale is Rs.850.056 Lakhs as compared with previous year of Rs.425.304 Lakhs, the company has earned profit of Rs. 5.897 Lakhs

3. **DIVIDEND**

In order to conserve the resources of the company, your Directors do not recommend any dividend for the year under review.

4. **AMOUNT TRANSFERRED TO RESERVES**

The Board of the company do not wish to transfer any amount to Reserves.

5. **NUMBER OF BOARD MEETING & ATTENDANCE**

Four meetings held were held during the financial year 2021 - 2022, dates and attendance details:

"Money Grows on Tree Recycle Paper"



WORKS : BALODA BAZAR ROAD, VIA - AMASEONI, P.O. SAKRI, DIST. : RAIPUR (C.G.)
CIN : U29309CT1999PTC013276, GSTIN : 22AABCN7626F1ZQ

Sr. No	Date of meeting	Total No. of Directors on the date of meeting	No. of Directors attended	% of attendance
1	05.07.2021	2	2	100
2	02.09.2021	2	2	100
3	17.12.2021	3	3	100
4	30.03.2022	3	3	100

6. CORPORATE GOVERNANCE

The company has been following best Corporate Governance practice, the management strives to protect the interest of all stakeholders in most transparent and fair manner.

7. DIRECTORS

Appointment

- Mrs Neelu Prashant Garg (DIN - 08337637) appointed as a director of the company w.e.f. 25th September 2021

8. EXTRACT OF ANNUAL RETURN

Pursuant to Section 92 (3) of the Act and Rule 12 of the Companies (Management and Administration), Rules 2014 Company shall place copy of the Extract of Annual Return for F.Y. 2021 - 2022 on the website of the company, if any, and the web-link of such annual return shall be disclosed in the Board's report.

The Company doesn't have a website.

9. HOLDING COMPANY

The Company is a subsidiary Company of Diffusion Engineers Limited (CIN-U99999MH2000PLC124154).

10. PARTICULARS OF LOAN, GURANTEES & INVESTMENTS UNDER SECTION 186

There were no transactions related to loans, guarantees and investments under Section 186 of the Companies Act, 2013.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All the related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business. Pursuant to Section 134 (3) (h) read with Rule 8(2) of the Companies (Accounts) Rules, 2014, there were no transactions to be reported under Section 188 (1) of the Companies Act, 2013

12. AUDITORS

At the AGM held on 27th September, 2022, Mr. Devendra Ghate, Chartered Accountant, (Membership No - 160445), Nagpur were appointed as Statutory Auditor of the Company for a period of five (5) consecutive years, and the Boards of Directors of the Company be and are hereby authorized to fix their remuneration for the said period and reimbursement of actual out of pocket expenses, as may be incurred in the performance of their duties. As per the provisions of Section 139 of the Act, they have confirmed that they are not disqualified from continuing as Auditor of the Company.

13. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the profit / loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. ACKNOWLEDGEMENT

Your Directors place on record their gratitude to government authorities, Bankers and all stakeholders for the assistance, co - operation and encouragement they extended to the Company. Your directors also wish to place on records their sincere thanks and appreciation to Employees at all levels for continuing support and unstinting efforts in ensuring an excellent all around operational performance.

**For and on behalf of the Board of Directors of
Nowelco Industries Private Limited**

**PRASHANT
GARG**

Digitally signed by
PRASHANT GARG
Date: 2022.09.16
13:12:26 +05'30'

**Place : Nagpur
Date : 16.09.2022**

**Prashant Garg
(DIN - 00049106)
Director**



INDEPENDENT AUDITORS' REPORT

To,
The Members of:
Nowelco Industries Pvt. Ltd.,
Raipur.

Report on the Financial Statements

We have audited the accompanying financial statements of **Nowelco Industries Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2022 and the Statement of Profit & Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.





An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", statement on the matters specified in the paragraphs 3 and 4 of the Order to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- in our opinion, proper books of account, as required by law, have been kept by the Company, so far as appears from our examination of those books;
- the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred as above.
- On the basis of written representations received from the directors as on 31st March 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022, from being appointed as a director in terms of section 164(2) of the Act.

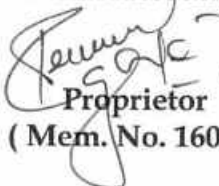
Place: Nagpur

Date : 16-09-2022

UDIN: 22160445ASNSUX4095



DEVENDRA GHATE
Chartered Accountant


Proprietor
(Mem. No. 160445)



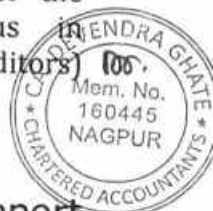
STATEMENT REFERRED TO IN PARAGRAPH ABOVE OF MY REPORT OF EVEN DATE

1. a) i) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of information available.
ii) The Company is not having any intangible assets as on the date.
- b) According to the information and explanations given to me, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in my opinion, is reasonable, having regard to the size of the Company and nature of the assets. No material discrepancies were noticed on such verification.
- c) The title deeds of all the immovable properties held by the company are in the name of the company.
- d) The Company has not revalued its property, Plant and Equipment (Including right to use) or intangible assets during the year ended 31st March 2022
- e) There are no proceedings initiated or are pending against the company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
2. a) As explained, the inventories have been physically verified by the management at reasonable intervals during the year. In my opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its business.
- b) The Company has not been sanctioned, any time during the year, working capital limits in excess of five crores, in aggregate, from banks or financial institutions on the basis of security of current assets.
3. The Company has not made any investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year and accordingly, the requirement to report on clause 3(iii) is not applicable to the Company.
4. In our opinion & according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
5. The company has not accepted any public deposits.
6. The company is not required to maintain Cost Records as per the provisions of companies Act. 2013.





7. a) According to the information and explanations given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Sales-Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and GST which are outstanding as at 31.03.2022 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us and the records of the company examined by us, there are no outstanding dues of Income Tax, Sales Tax, GST, Custom Duty, Excise Duty, Service Tax or Value Added Tax that have not been deposited on account of any disputes.
8. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company
9. a) According to the information and explanations given to me the company has not defaulted in repayment of dues to a financial institution or bank.
- b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority
- c) During the year the company has not applied for any term loan.
- d) According to the information and explanations given to me, no funds raised on long-term basis have been used for short term investment and vice versa
- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company and hence not reported upon
- f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. a) The company has not raised any money by way of public issue
- b) The company has not made any preferential allotment or private placement of shares or convertible debentures during the year under audit.
11. a) According to the information and explanations given to me, no fraud on or by the Company has been noticed or reported during the year.
- b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT - 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.





- c) The Company is not required to make and does not have Whistle Blower Policy. Accordingly, the requirement to report on clause 3(xi)(c) is not applicable to the Company
12. The Company is not a Nidhi Company, Hence the requirement of items (xii) of paragraph 4 is not applicable to the company.
13. a) According to the information and explanations given to us and based on our examination of the records of the company, the transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the Financial Statements, as required by the applicable accounting standards
14. a) The company is having internal Audit system which is commensurate with the size of Company and the nature of its business
- b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the requirement to report on clause 3(xvi) is not applicable to the Company.
17. The Company has not incurred cash losses in the current year , the brought forward cash loss for preceding year is Rs. 11,77,571 (net of non-cash items) .
18. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
19. On the basis of the financial ratios disclosed in No 26(xvii), to the standalone financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a





period of one year from the balance sheet date, will get discharged by the Company as and when they fall due

20. a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second proviso to sub section 5 of section 135 of the Act.
- b) There are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act.
21. According to the information and explanations given to me, there not have been any qualifications or adverse remarks from the respective auditors during the year.

Place: Nagpur

Date : 16-09-2022

UDIN : 22160445ASNSUX4095



DEVENDRA GHATE
Chartered Accountant

Devendra Ghate
Proprietor
(Mem. No. 160445)



M/S. NOWELCO INDUSTRIES PVT. LTD., RAIPUR (C.G.)

NOTES OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS FORMING PART OF STATEMENTS OF ACCOUNTS AS ON 31.03.2022

A. SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF ACCOUNTING:

The Company follows the mercantile system of accounting. The accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principles.

Significant items of Income & Expenditure are accounted for on accrual basis unless otherwise specifically stated.

Some other revenue expenses, the benefit from which is to accrue over an enduring length of time, are treated as Deferred Revenue Expenditure and appropriate portion thereof has been charged to Profit & Loss Account.

2. REVENUE RECOGNITION:

Revenue from the sale of goods are recognized upon passage of title to the customers which generally coincides with their delivery.

3. FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at cost net of CENVAT / Value Added Tax, rebates, less accumulated depreciation except Land & Site Development which is stated at cost.

Depreciation is provided on Written Down Value Method under Schedule II of Companies Act, 2013.

4. INVENTORIES:

Inventories are valued as follows: -

a) Finished Goods	-	At Cost
b) Raw Material & Packing Material	-	At Cost

5. PROVISION FOR CURRENT AND DEFERRED TAX

Provision for current tax is not made by the company during the year as company is having losses during preceding financial years. Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable / virtual certainty that the asset will be realized in future.

6. MISCELLANEOUS EXPENDITURE:

All Expenditure, the benefit of which is spread over a number of years, are grouped here and are not amortized over a period due to the loss incurred during the year.

7. CONTINGENT LIABILITIES:

Contingent Liabilities are generally not provided for in the books of account. It was informed that the company does not foresee any contingent liability.

8. GRANTS/SUBSIDIES:

Capital Investment subsidy received under the Central/State Investment incentive scheme





credited to Capital Investment Subsidy A/c under Reserve and Surplus and treated as part of shareholders funds.

B. NOTES ON ACCOUNTS:

9. There is no unsecured loan during the current financial Year.
10. Cash in hand as on 31.03.2022 could not be physically verified hence I have relied on the certificate from the management of the Company in this matter.
11. As per information and explanation given to me, there are no prior period items and change in accounting policies which affects the Balance Sheet and Profit & Loss Account materially.
12. On the basis of information available, the company does not owe sum exceeding Rs. 1.00 Lacs or interest as on 31st March 2022 for more than 30 days to any Small-Scale Industrial Undertaking. Since, the status of the suppliers cannot be exactly ascertained reporting in this regard is made on oral information received.
13. In the opinion of the board, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business and provision for all known liabilities is made in the accounts.
14. As explained to me, no provision for gratuity is made in the accounts as none of the employees have completed the qualifying period of service.
15. Balances of all the Sundry Debtors, Sundry Creditors are subject to Confirmation.
16. The closing stock has been valued as taken and certified by the management.
The valuation of finished goods is made at cost
17. Managerial Remuneration was paid during the year.
18. a) Previous year figures have been regrouped / rearranged wherever considered necessary.
b) Figures in brackets, as shown above, indicate previous year figures.

Signature to Notes '1' to '18'

As per my Report of even date attached



Devendra Ghate
DEVENDRA GHATE
Chartered Accountant

Proprietor
(Mem. No. 160445)

Place: Nagpur


Date : 16-09-2022

UDIN : 22160445ASNSUX4095

NOVELEO INDUSTRIES PRIVATE LIMITED
BALANCE SHEET AS ON 31ST MARCH 2022


PARTICULARS	As at March 31, 2022		As At March 31, 2021		
	NOTES	₹ (lacs)	₹ (lacs)	₹ (lacs)	₹ (lacs)
EQUITY AND LIABILITIES					
Shareholder's funds					
(a) Share Capital	3	124.56		124.56	
(b) Reserves and Surplus	4	-25.71	48.85	-81.61	42.93
(c) Money Received against Share Warrants					
Share application money pending allotment					
Non-current liabilities					
(a) Long-term borrowings	5	-		-	
(b) Deferred tax liabilities (net)		-		-	
(c) Other long-term liabilities		-		-	
(d) Long Term Provisions		-		-	
Current Liabilities					
(a) Short term borrowings	6	49.04		45.63	
(b) Trade payables	7				
total outstanding dues of micro and small enterprises		1.66		5.79	
total outstanding dues of creditors other than micro and small enterprises		76.38		34.67	
(c) Other current liabilities	8	108.21		136.65	
(d) Short term provisions	9	10.84	245.93	11.14	233.89
TOTAL			294.77		276.84
ASSETS					
Non-current assets					
(a) Property, plant and equipment and Intangible assets	10				
(i) Property, Plant and Equipment		101.21		105.17	
(ii) Intangible assets			101.21		105.17
(iii) Capital Work-in-Progress					
(iv) Intangible assets under development					
(b) Non-Current Investments					
(c) Deferred tax assets (net)			8.20		7.56
(d) Long-term Loans and Advances					
(e) Other Non Current Assets					
Current assets					
(a) Inventories	11	54.90		17.91	
(b) Trade receivables	12	83.23		90.67	
(c) Cash and Cash equivalents	13	0.51		0.91	
(d) Short-term loans and advances	14	46.72		39.60	
(e) Other Current Assets		-	185.36	-	184.11
TOTAL			294.77		276.84
Contingent Liabilities					
Significant accounting policies and notes to accounts					


As per our report of even date


DEVENDRA CHATE
(Chartered Accountants)
Membership Number 160443
Place: Raipur
Date: 16-09-2022
EIDN: 22160445A5NSUX4095



For and on behalf of the Board of Directors of
Novelco Industries Private Limited


Prashant Garg
Director
DIN: - 00049106
Place: Raipur
Date


Nino Garg
Director
DIN: - 08558716

NOWELCO INDUSTRIES PRIVATE LIMITED

AUDITED STATEMENT OF PROFIT & LOSS FOR THE PERIOD 31ST MARCH 2022

	PARTICULARS	NOTES NO	As at March 31, 2022		AS At March 31, 2021	
			₹ (lacs)	₹ (lacs)	₹ (lacs)	₹ (lacs)
i	Revenues from operations	15	850.06		424.39	
ii	Other income	16	0.63		0.91	
iii	Total Revenue			850.68		425.30
iv	Expenses					
	Cost of material consumed	17	738.75		346.60	
	Direct Expenses	18	65.32		39.76	
	Changes in inventories	19	-0.95		22.39	
	Employee benefit expenses	20	12.65		11.37	
	Finance costs	21	3.16		8.59	
	Depreciation expenses and amortisation expenses	10	4.76		5.53	
	Others expenses	22	21.74		12.95	
	Total expenses			845.43		441.19
v	Profit before exceptional and extraordinary items and tax			5.26		-18.88
vi	Prior Period Items			-		-
vii	Profit before income tax			5.26		-18.88
viii	Tax expenses:					
	Current income tax				-	-
	Short / (Excess) Provision for Income Tax				-	-
	Deferred income tax		-0.64	-0.64	-0.79	-0.79
	Profit for the period			5.90		-18.09
	Earnings per equity share:					
	Basic			0.47		-0.00
	Diluted			0.47		-0.00

As per our report of even date

Devendra Ghate
DEVENDRA GHATE
 (Chartered Accountants)
 Membership Number: 160445
 Place: Raipur
 Date: 16-09-2022
 UDIN: 22160445ASSU(X)4095



For and on behalf of the Board of Directors of
 Nowelco Industries Private Limited

Prashant Garg
Prashant Garg
 Director
 DIN: - 00049108
 Place: Raipur
 Date: -

Nisha Garg
Nisha Garg
 Director
 DIN: - 08358736

NOWELCO INDUSTRIES PRIVATE LIMITED				
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH 2022				
PARTICULARS	AS At March 31, 2022		AS At March 31, 2021	
	₹	₹	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit before tax		5.26		(18.88)
Adjustments for :				
Bad Debts Written off			-	
Write Back				
Deffered Tax	0.63		0.79	
Depreciation	4.76		5.53	
Dividend on Investments				
Interest and Finance Charges	3.16		5.59	
Interest Income				
Loss / (Surplus) on Sale of Fixed Assets / Investments (Net)				
Inter Company Stock Reserve				
CSR				
		8.56		11.91
Operating Profit before Working Capital changes		13.82		(6.98)
Adjustment for :				
Inventories	(21.99)		13.69	
Trade Receivables	7.44		(57.84)	
Other receivables	(7.12)		(1.11)	
Trade Payables & Other Liabilities	8.63		62.17	
		(13.04)		16.92
Cash generated from Operations		0.78		9.94
Direct Taxes Paid		(0.64)		(0.79)
Net Cash Flow from Operating Activities (A)		0.14		9.15
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Inflow / (Outflow) on account of :				
Dividend on Investments				
Profit/(loss) on sale of Investments				
Interest Income				
(Purchases) / Sales of Fixed Assets (Net)	(0.79)			
(Purchases) Capital W.I.P				
(Purchases) / Sales of Investments (Net)				
Net Cash Flow from Investing Activities (B)		(1)		-
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds / (Repayment) from/of Secured Loans	3.41		(2.85)	
Interest and Finance Charges	(3.16)		(5.59)	
Dividend paid (including tax on dividend)				
Net Cash Flow from Financing Activities (C)		0.24		(8.44)
D. FOREIGN EXCHANGE TRANSLATION RESERVE				
Net Increase / (Decrease) in Cash and Cash Equivalents [A+B+C+D]		(0.41)		0.71
Cash and Cash Equivalents as at the beginning of the year	0.91		0.20	
Cash and Cash Equivalents as at the end of the year	0.51		0.91	
		(0.41)		0.71

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NOWELCO INDUSTRIES PRIVATE LIMITED
ANNEXURE ATTACHED TO THE FORM 3CD AS ON 31ST MARCH 2022

ANNEXURE A

**FIXED ASSETS
PARTICULARS OF DEPRECIATION ALLOWABLE AS PER INCOME TAX ACT, 1961**

Sr. No.	Description Of Assets/Block of Assets	Rate Of Depreciation (%)	W.D.V.as on 01.04.2021	Additions during the year		Deletion	Total Amount	Depreciation during the period On Or Before 2nd Oct.	Depreciation for the year	W.D.V.as on 31.03.2022
				On Or Before 30th Sept.	After 30th Sept.					
	Block A		19,74,320	-	-	-	19,74,320	-	-	19,74,320
1	Factory Land	0%	19,74,320	-	-	-	19,74,320	-	-	19,74,320
	Block B		11,51,054	-	58,384.00	-	12,09,438	-	1,18,025	10,91,413
1	Factory Building	10%	10,59,717	-	58,384.00	-	11,18,101	1,08,891	1,08,891	10,09,210
2	Furniture & Fixture	10%	48,015	-	-	-	48,015	4,802	4,802	43,213
3	Electrical Fittings	10%	43,322	-	-	-	43,322	4,332	4,332	38,990
	Block C		6,84,566	-	-	-	6,84,566	-	1,02,684	5,81,882
1	Plant & Machinery	15%	3,74,836	-	-	-	3,74,836	56,225	56,225	3,18,611
2	Electrical Installation	15%	29,230	-	-	-	29,230	4,385	4,385	24,845
3	Tools & Implements	15%	69,849	-	-	-	69,849	10,477	10,477	59,372
4	Air Conditioners	15%	1,675	-	-	-	1,675	251	251	1,424
5	Electrical Equipments	15%	2,00,202	-	-	-	2,00,202	30,030	30,030	1,70,172
6	Cooler	15%	1,544	-	-	-	1,544	232	232	1,312
7	Mobile Phone	15%	1,636	-	-	-	1,636	245	245	1,391
8	Gas Cylinder	15%	764	-	-	-	764	115	115	649
9	Gas Water Heater	15%	814	-	-	-	814	122	122	692
10	Submersible Pump	15%	4,016	-	-	-	4,016	602	602	3,414
	Block D		1,670	20,593	-	-	22,263	-	8,905	13,358
1	Computer	40%	1,670	20,593	-	-	22,263	-	8,905	13,358
			38,11,610	20,593	58,384.00	-	38,90,587	-	2,29,614	36,60,973



Depreciation as per IT	2,29,614
Depreciation as per Companies Act	4,75,789
Difference	(2,46,175)
Tax @ 26%	(64,005)
Deferred Tax Assets	(64,005)
DTA due to 43B (Leave Encashment)	-
Total DTA	(64,005)
Opening Balance (DTA / DTL)	(7,56,145)
Closing Liability as on 31.03.2022 (Net DTA)	(8,20,150)

NOTES TO ACCOUNTS				
NOWELCO INDUSTRIES PRIVATE LIMITED				
PARTICULARS	₹	₹	₹	₹
NOTE No-3 SHARE CAPITAL				
	As At March 31,2022		AS At March 31, 2021	
<u>AUTHORISED</u> 15,00,000 Equity Shares of Rs 10/- each		1,50,00,000		1,50,00,000
<u>ISSUED SUBSCRIBED & PAID UP</u> 12,45,550 Equity shares of Rs 10/- each		124.56		124.56
		124.56		124.56

Note 3.1 : Reconciliation of number of shares outstanding is set out below:

Particulars			
Equity shares at the beginning of the year (in Nos.)		12,45,550	12,45,550
Add: Shares issued during the current financial year		-	-
Equity shares at the end of the year (in Nos.)		12,45,550	12,45,550

Note 3.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 3.3 : There is no fresh issue or buyback of shares during the year.

Note 3.4 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 3.5 : There is no change in the number of shares outstanding at the beginning and at the end of the year.

Note 3.6 : There is no change in the pattern of shareholding during the year. It is same as the last year.

Shares held by promoters at the end of the year 31st March 2022			
Promoter Name	No. of Shares	% of total shares	% Change during the year
M/s Diffusion Engineers Ltd.	685510	55.04%	
M/S.Diffusion super Conditioning Solution	150000	12.04%	
Mr. Prashant Garg	139400	11.19%	
Mrs. Chitra Garg	14040	1.13%	
Dr. Nitin Garg & Dr. Renuka Garg	11400	0.92%	
N. K. Garg (H.U.F.)	25200	2.02%	
Mr. Anup Chatterjee	3800	0.31%	
Mrs. Marion Bush	90800	7.29%	
Dr.Nitin Garg	125400	10.07%	
Total	12,45,550	100.00%	

Shares held by promoters at the end of the year 31st March 2021			
Promoter Name	No. of Shares	% of total shares	% Change during the
M/s Diffusion Engineers Ltd.	685510	55.04%	
M/S.Diffusion super Conditioning Solution	150000	12.04%	
Mr. Prashant Garg	139400	11.19%	
Mrs. Chitra Garg	14040	1.13%	
Dr. Nitin Garg & Dr. Renuka Garg	11400	0.92%	
N. K. Garg (H.U.F.)	25200	2.02%	
Mr. Anup Chatterjee	3800	0.31%	
Mrs. Marion Bush	90800	7.29%	
Dr.Nitin Garg	125400	10.07%	
Total	12,45,550	100.00%	



NOTE No. -4 RESERVES AND SURPLUS

	As At March 31,2022		AS At March 31, 2021	
Capital Investment Subsidy		1.50		1.50
<u>Profit & Loss Account</u>				
Opening Balance		(83.11)		(65.01)
Add : Profit as per statement of profit & loss		5.90		(18.09)
		(77.21)		(83.11)
Closing Balance		(77.21)		(83.11)
		(75.71)		(81.61)

NOTE No. -6 SHORT TERM BORROWINGS

	As At March 31,2022		AS At March 31, 2021	
SECURED LOANS				
<u>From Canara bank</u>				
Overdraft (Secured against book debts & hypothication of Stock)		49.04		45.63
Overdraft (ODD) (Secured against Fixed Deposits)				-
		49.04		45.63
		49.04		45.63

Note 6.1 : The company has unutilised working capital limit from various banks of Rs. 36.24 lakhs as on 31.3.2022 (Previous Year 31.3.2021 Rs. 43.07 lakhs)

NOTE No. -7 TRADE PAYABLES

	As At March 31,2022		AS At March 31, 2021	
<u>Sundry Creditors:</u>				
Total outstanding dues of micro and small enterpr		1.66		5.79
Total outstanding dues of other than micro and small enterprises		76.18		34.67
		77.84		40.46
		77.84		40.46

Note 7.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is

NOTE No. - 8 OTHER CURRENT LIABILITIES

	As At March 31,2022		AS At March 31, 2021	
Dealer Security Deposit Received		0.25		0.025
Advance Received from Related Parties		98.25		132.72
Other Liabilities(including Duties & Taxes)		9.71		3.68
		108.21		136.42
		108.21		136.42

NOTE No. - 9 SHORT TERM PROVISIONS

	As At March 31,2022		AS At March 31, 2021	
Provision for Expenses		10.84		11.14
		10.84		11.14



NOTE No. -11 INVENTORIES

	As At March 31,2022		AS At March 31, 2021	
Raw Materials	49.36		28.32	
Work in Progress	1.05		0.54	
Finished goods	4.49	54.90	4.05	32.91
		54.90		32.91

NOTE No. -12 TRADE RECEIVABLES

	As At March 31,2022		AS At March 31, 2021	
(Unsecured, considered good)				
Outstanding for a period exceeding six months	23.93		23.99	
Other Debts	59.30	83.23	66.68	90.67
		83.23		90.67

NOTE No. -13 CASH AND CASH EQUIVALENT

	As At March 31,2022		AS At March 31, 2021	
<u>Balances with Scheduled Banks</u>				
In Current Accounts	0.40		0.91	
In Deposit Accounts - Principal & Accrued Interest		0.40		0.91
Cash in Hand		0.11		0.00
		0.51		0.91

NOTE No. - 14 SHORT TERM LOAN AND ADVANCES

	As At March 31,2022		AS At March 31, 2021	
Loans and advances to related parties				
<u>Advances with Government Authorities</u>				
CGST RECEIVABLE UNDER RCM	0.08		0.08	
SGST RECEIVABLE UNDER RCM	0.08		0.08	
CGST 9%				
IGST				
SGST 9%				
Advance Income Tax & TDS	13.86		13.60	
VAT & CST Sales Tax	12.12		12.12	
		26.14		25.87
<u>Other Short term loans & advances</u> (Unsecured & considered good)				
Security Deposits Recoverable	10.99		8.98	
Advance To Supplier	5.06			
Advance For Capital Assets	0.25		0.25	
Staff Advance	0.06		0.06	
Advance to others	4.23		4.44	
		20.59		13.73
		46.72		39.60

NOTE No. -15 REVENUES FROM OPERATIONS

PARTICULARS	As At March 31,2022		AS At March 31, 2021	
<u>Sale of Products & Services</u>				
Sales (Manufacturing)	850.06		424.39	
Less: Returns		850.06		424.39
Less:- Excise Duty				-
		850.06		424.39



NOTE No. - 16 OTHER INCOME

PARTICULARS	As At March 31,2022		AS At March 31, 2021	
Commission Received				
Interest Received CSEB Deposit		0.10		0.21
Freight / Loading Charges Recovered		0.48		0.52
Pradhan Mantri Garib Kalyan Yojna PF				0.17
Interest Received on Income Tax Refund		0.01		
Miscellaneous Income		0.04		-
Packing and forwarding				0.01
		0.63		0.91

NOTE No. -17 COST OF MATERIAL CONSUMED

PARTICULARS	As At March 31,2022		AS At March 31, 2021	
Raw Material Consumed				
Opening Stock	28.39		19.63	
Add: Purchases	759.72		355.37	
	788.11		375.00	
Less: Closing Stock	49.36	738.75	28.39	346.60
		738.75		346.60

NOTE No. -18 DIRECT EXPENSES

PARTICULARS	As At March 31,2022		AS At March 31, 2021	
Wages Paid		26.91		15.08
Lab Expenses				
Carriage Inward & Clearing Charges		10.91		6.80
Job Work		0.01		0.01
Power & Fuel		27.48		17.87
		65.32		39.76

NOTE No. -19 CHANGE IN INVENTORIES

PARTICULARS	As At March 31,2022		AS At March 31, 2021	
Closing Stock				
Work in Progress	1.05		0.54	
Finished Goods	4.49		4.05	
	5.54		4.59	
Less: Opening Stock				
Work in Progress	0.54		20.74	
Finished Goods	4.05		6.24	
	4.59		26.98	
Change in Inventories		0.95		(22.39)
		0.95		(22.39)

NOTE No. -20 EMPLOYEE BENEFIT EXPENSES

PARTICULARS	As At March 31,2022		AS At March 31, 2021	
Salaries & Bonus & Ex-gratia		8.72	-	7.87
Company's Contribution to PF, ESIC & Others		0.35	-	0.37
Labour Welfare Fund		0.03	-	0.03
Director Remuneration		3.00	-	3.00
Staff Welfare		0.55	-	0.09
		12.65		11.37



NOTE No. - 21 FINANCE COST

PARTICULARS	As At March 31,2022		AS At March 31, 2021
Bank Interest (o.d. 78551250000238)		2.54	5.07
Bank Charges		0.58	0.51
Other Interest (TDS/GST)		0.05	0.00
		3.16	5.59

NOTE No. - 22 OTHER COST

PARTICULARS	As At March 31,2022		AS At March 31, 2021
Consultancy Charges		0.34	
Factory Expenses		0.12	0.02
Loading Unloading		0.20	0.08
Filling Fees		0.03	0.24
Registraion Charges (GEM Portal)		0.10	0.07
ISO Certification Charges		0.10	0.10
Misc Expenses		0.01	0.03
Rates & Taxes(Excise paid and availed)		0.02	0.01
Security Charges		2.09	1.91
Insurance		0.56	0.25
Postage, Telegram, Telex & Telephone		0.28	0.23
Printing & Stationery		0.32	0.02
Travelling Expenses & Conveyance:		2.87	0.92
Office Expenses		0.04	0.04
<u>Repairs & Maintenance:</u>			
Machinery :			
Electrical	0.04		0.16
Mechanical	1.12		0.48
Others	0.00	1.16	
Legal & Professional Charges		0.51	1.08
Pooja, Diwali , Gift Expenses & Donation		0.28	0.08
Audit Fees		0.20	0.20
Carriage Outward & Handling Charges		8.56	4.04
Licence Fees (BIS, Pollution Control & Factory Licence)		2.01	0.72
Write off account			0.14
Discount & Rate Difference		0.06	0.36
Tally renewal charges		0.11	0.11
overriding commission		0.01	0.58
Factory license fees			0.78
GST Paid		0.01	0.08
Service Tax Paid		0.21	-
Guest House expenses		0.47	0.02
Incentive Expenses		0.60	0.15
Round off		0.00	0.00
Society Maintenance Exp		0.48	0.05
TOTAL		21.74	12.95



NOWELCO INDUSTRIES PRIVATE LIMITED

Note 10 Fixed assets

A.	Tangible assets	Gross block									
		Balance as at 1 April, 2021	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2022
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
1	Land Freehold	19,74,320	-	-	-	-	-	-	-	-	19,74,320
2	Buildings Own use	42,30,796	58,384	-	-	-	-	-	-	-	42,89,180
3	Plant and Machinery	1,75,22,862	-	-	-	-	-	-	-	-	1,75,22,862
4	Furniture and Fixtures	2,72,025	-	-	-	-	-	-	-	-	2,72,025
5	Electrical Installation	24,47,860	-	-	-	-	-	-	-	-	24,47,860
6	Air Conditioner	25,800	-	-	-	-	-	-	-	-	25,800
7	Computers	2,04,743	20,593	-	-	-	-	-	-	-	2,25,336
8	Office Equipment	48,525	-	-	-	-	-	-	-	-	48,525
	Total	2,67,26,931	78,977	-	-	-	-	-	-	-	2,68,05,908
	Previous year	2,67,26,932	-	-	-	-	-	-	-	-	2,67,26,932



Note 8 Fixed assets (contd.)

A	Tangible assets	Accumulated depreciation and impairment							Net block		
		Balance as at 1 April, 2021	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2021	Balance as at 31 March, 2022	Balance as at 31 March, 2021
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
1	Land Freehold			-	-	-	-	-	-	19,74,320	19,74,320
2	Buildings Own use	29,76,658	1,19,485	-	-	-	-	-	30,96,143	11,93,037	12,54,139
3	Plant and Machinery	1,03,55,493	3,32,271	-	-	-	-	-	1,06,87,764	68,35,098	71,67,369
4	Furniture and Fixtures	2,61,690		-	-	-	-	-	2,61,690	10,335	10,335
5	Electrical Installation	23,43,751	13,414	-	-	-	-	-	23,57,165	90,695	1,04,109
6	Air Conditioner	24,829		-	-	-	-	-	24,829	971	971
7	Computers	1,98,724	10,619	-	-	-	-	-	2,09,343	15,993	6,019
8	Office Equipment	48,347		-	-	-	-	-	48,347	178	178
	Total	1,62,09,492	4,76,789	-	-	-	-	-	1,66,85,281	1,01,20,627	1,05,17,440
	Previous year	1,56,56,449	5,53,043	-	-	-	-	-	1,62,09,492	1,05,17,440	1,10,70,483



Reconciliation to Cash and Bank Balances given in Schedule 6:			
Cash and Bank Balance as at the year end		0.51	0.91
Less:			
Balances in Fixed Deposit accounts kept as security for Overdraft Facilities and Bank Guarantee with the bankers		1	-
Cash and Cash Equivalent as at the year end		0.51	0.91

Previous year figures have been re-grouped, re-classified and re-arranged wherever necessary.

As per our report of even date

For and on behalf of the Board of Directors of
Noweco Industries Private Limited



DEVENDRA GHATE
(Chartered Accountants)
Membership Number: 160445
Place : Raipur
Date : 16-09-2022




Prashant Garg
Director
DIN :- 00049106
Place : Raipur
Date :



Nisha Garg
Director
DIN :- 08558736

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTE 23 Related Party Disclosures:

A. List of Related Parties:
(As certified by the Company)

I. Key Management Personnel

- Mr. Prashant Garg
- Mr. Nam Garg
- Mrs. Neelu Garg

II. Holding Company

Diffusion Engineering Ltd

B. Transactions with Related Parties:

(In Lakhs.)

Nature of transaction	Holding Company	Holding Company
	FY 2021-22	FY 2020-21
TRADE PAYABLE As On 31.03.2022 Diffusion Engineering Ltd	98.25	132.72
SALES	309.50	193.43
EXPENSES Purchases	28.37	10.43
Total Debt Note received towards expenses	10.35	7.33

NOTE 20.1 Figure in brackets represent Previous Year figures.

NOTE 21 Previous Year's figures have been reworked / regrouped / rearranged / reclassified wherever necessary to make them comparable with the current year.

For and on behalf of Board of Directors.

As per our Report of even date attached.




PRASHANT GARG
DIRECTOR
DIN : 08649106
Place : Raipur
Date :



NITA GARG
DIRECTOR
DIN : 08558736



For DEVENDRA GRATE
CHARTERED ACCOUNTANTS



DEVENDRA GRATE
PROPRIETOR
SI.No. 140448